

By: John Simmonds, Cabinet Member for Finance
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To: County Council – 17th May 2018

Subject: **REVENUE BUDGET 2018-19 UPDATE**

Classification: Unrestricted

Summary: This report seeks a formal decision in relation to the additional funding for pot-hole repairs previously discussed at the County Council and Cabinet Meetings

Introduction

1. On 20 February 2018 and 15 March 2018, the County Council discussed the funding required for carrying out pot-hole repairs. At the County Council meeting on 15 March 2018, in his oral update, the Leader announced a further £2m spending on pot-hole repairs in 2018-19. This additional £2m was endorsed by Cabinet on 26th March.
2. A formal decision is necessary by the County Council given the amendment to the revenue budget. Through this report, both the Cabinet Member and the Section 151 Officer, confirm that they support the additional £2m spending on pot-hole repairs in 2018-19 in response to the severe weather event during the week of 26 February 2018. This additional £2m will be met by a draw-down from reserves.
3. This brief report should be read in conjunction with the papers provided for the meeting on 20 February 2018 including the draft (black combed) Budget Book released on 15 January 2018. The final (blue combed) Budget Book was published on 31st March to include the changes outlined in the County Council report on 20th February and technical changes made under delegated powers. This final version may need to be amended pending the Council decision on this item.

Recommendations

Members are asked to **APPROVE** an additional £2m spending on pot-hole repairs in 2018-19 in response to the severe weather event during the week of 26 February with the financing being met by a draw-down from reserves