

SUPERANNUATION FUND COMMITTEE

Friday, 12th March, 2021

10.00 am

online





AGENDA

SUPERANNUATION FUND COMMITTEE

Friday, 12th March, 2021 at 10.00 am
online

Ask for: Theresa Grayell
Telephone: 03000 416172

Membership

Conservative (8):	Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P V Barrington-King, Mr P Bartlett, Mr P C Cooper, Mr P J Homewood, Mr J P McInroy and Mr J Wright
Liberal Democrat (1)	Mr D S Daley
District Council (3)	Cllr J Burden, Cllr P Clokie and Cllr N Eden-Green
Medway Council (1)	Cllr S Tranter
Kent Active Retirement Fellowship (2)	Mrs M Wiggins and Mr D Coupland
UNISON (1)	Mr J Parsons
Staff Representative (1)	Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Apologies and Substitutes
- 2 Declarations of interest by Members in items on the agenda for this meeting.
- 3 Minutes of the meeting held on 5 February 2021 (Pages 1 - 6)
- 4 Internal Audit action plan - verbal
- 5 Future Committee work programme (Pages 7 - 10)
- 6 Pension Fund Business Plan (Pages 11 - 18)
- 7 Fund Employer and Governance Matters (Pages 19 - 26)
- 8 Pensions Administration (Pages 27 - 28)

- 9 ACCESS update (Pages 29 - 46)
- 10 Report on the Pension Board meeting on 12 February 2021 (Pages 47 - 50)
- 11 Fund Position (Pages 51 - 62)
- 12 Future meeting dates 2021/22

The next meeting of the committee will be held on Friday 18 June 2021, commencing at 10.00 am.

The committee is asked to note that the pattern of future meetings of the Superannuation Fund Committee and the Pension Board will be as follows:

**Superannuation Fund
Committee**

Friday 18 June 2021
Friday 3 September 2021
Friday 10 December 2021
Friday 4 February 2022
Friday 1 April 2022
Friday 17 June 2022

Pension Board

Friday 4 June 2021
Wednesday 21 July 2021, 2.00 pm
Thursday 18 November 2021, 2.00 pm
Friday 11 March 2022
Tuesday 24 May 2022

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 13 Fund Manager presentation - GSAM
- 14 Pension Fund Cash Flow (Pages 63 - 66)
- 15 Equity Downside Protection - restructuring prior to expiry (Pages 67 - 86)
- 16 Investment Strategy (Pages 87 - 150)
- 17 Responsible investment update (Pages 151 - 156)
- 18 Pension Fund Risk Register (Pages 157 - 164)
- 19 Governance review and training update - verbal

Benjamin Watts
General Counsel
03000 416814

Thursday, 4 March 2021

In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.