

SUPERANNUATION FUND COMMITTEE

Wednesday, 23rd June, 2021

10.00 am

**Council Chamber, Sessions House, County Hall,
Maidstone**





AGENDA

SUPERANNUATION FUND COMMITTEE

Wednesday, 23rd June, 2021 at 10.00 am Ask for: **Theresa Grayell**
Council Chamber, Sessions House, Telephone: **03000 416172**
County Hall, Maidstone

Membership

Conservative (7):	Mr C Simkins (Chairman), Mr P Bartlett, Mr N J D Chard, Mr P C Cooper, Mr J P McInroy, Mr J Wright and Vacancy
Labour (1)	Ms M Dawkins
Greens and Independents (1)	Mr P Stepto
District Council (3)	Cllr J Burden, Cllr P Clokie and Cllr N Eden-Green
Medway Council (1)	Cllr S Tranter
Kent Active Retirement Fellowship (2)	Mr D Coupland and one vacancy
UNISON (1)	Mr J Parsons
Staff Representative (1)	Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Membership - the committee is asked to note its new membership
- 2 Apologies and Substitutes
- 3 Election of Vice-Chair
- 4 Declarations of interest by Members in items on the agenda for this meeting.
- 5 Minutes of the meetings held on 12 March 2021 and 27 May 2021 (Pages 1 - 14)
- 6 Training Update - verbal
- 7 Internal Audit action plan update - TO FOLLOW

- 8 Pension Fund Business Plan (Pages 15 - 22)
- 9 ACCESS update (Pages 23 - 36)
- 10 Fund Employer and Governance Matters (Pages 37 - 104)
- 11 Pensions Administration (Pages 105 - 108)
- 12 Fund Position (Pages 109 - 120)
- 13 Date of next meeting
The date of the September meeting is being reviewed and will be announced as soon as possible.

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 14 Fund Manager presentation - M&G
- 15 Pension Fund Cash Flow (Pages 121 - 124)
- 16 Equity Downside Protection - update (Pages 125 - 156)
- 17 Investment Strategy (Pages 157 - 192)
- 18 Responsible Investment update (Pages 193 - 198)
- 19 Pension Fund Risk Register (Pages 199 - 204)

Benjamin Watts
General Counsel
03000 416814

Tuesday, 15 June 2021

In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.