

SUPERANNUATION FUND COMMITTEE

Wednesday, 8th September, 2021

10.00 am

**Council Chamber, Sessions House, County Hall,
Maidstone**





AGENDA

SUPERANNUATION FUND COMMITTEE

**Wednesday, 8th September, 2021 at
10.00 am
Council Chamber, Sessions House,
County Hall, Maidstone**

Ask for: **Theresa Grayell**
Telephone: **03000 416172**

Membership

Conservative (8):	Mr C Simkins (Chairman), Mr P Bartlett, Mr J P McInroy and Mr J Wright	Mr N J D Chard (Vice-Chairman), Mrs P T Cole, Mr P Cole, Mr P C Cooper,
Green (1)	Mr P Stepto	
Labour (1)	Ms M Dawkins	
Liberal Democrat (1)	Mr D S Daley	
District Council (3)	Cllr J Burden, Cllr P Clokie and Cllr N Eden-Green	
Medway Council (1)	Cllr G Hackwell	
Kent Active Retirement Fellowship (2)	Mr D Coupland	
UNISON (1)	Mr J Parsons	
Staff Representative (1)	Vacancy	

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Membership update
The committee is asked to note its increased membership following the agreement of the revised proportionality report by the County Council on 23 July 2021.
- 2 Apologies and Substitutes
- 3 Declarations of interest by Members in items on the agenda for this meeting.

- 4 Minutes of the meeting held on 23 June 2021 (Pages 1 - 10)
- 5 Committee Work Programme 2021-22 (Pages 11 - 14)
- 6 Internal Audit Action Plan Update (verbal)
- 7 Training Update (Pages 15 - 18)
- 8 Pension Fund Business Plan (Pages 19 - 22)
- 9 Fund Employer and Governance Matters (Pages 23 - 36)
- 10 Pension Administration (Pages 37 - 48)
- 11 Report from the Pensions Board Meeting (verbal)
- 12 Fund Position (Pages 49 - 60)
- 13 Date of next meeting

The next meeting of the committee will be held on Wednesday 1 December 2021 commencing at 10.00 am at Sessions House, Maidstone.

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 14 ACCESS Update (Pages 61 - 76)
- 15 Fund Manager Presentation - Baillie Gifford
- 16 Pension Fund Cashflow (Pages 77 - 80)
- 17 Equity Downside Protection Update (Pages 81 - 110)
- 18 Investment Strategy (Pages 111 - 166)
- 19 Responsible Investment Update (Pages 167 - 172)
- 20 Pension Fund Risk Register (Pages 173 - 178)

Benjamin Watts
General Counsel
03000 416814

Tuesday, 31 August 2021

In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.