

PENSION FUND COMMITTEE

Thursday, 27th June, 2024

10.00 am

**Council Chamber, Sessions House, County Hall,
Maidstone**





AGENDA

PENSION FUND COMMITTEE

Thursday, 27th June, 2024 at 10.00 am
Council Chamber, Sessions House,
County Hall, Maidstone

Ask for: **James Clapson**
Telephone: **03000 417387**

Membership

| | |
|-------------------------------|--|
| Conservative (8): | Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mr P C Cooper, Mr P M Hill, OBE, Mr J P McInroy, Mrs S Prendergast and Mr J Wright |
| Labour (1): | Ms M Dawkins |
| Liberal Democrat (1): | Mr C Passmore |
| Green and Independent (1): | Mr P Stepto |
| District Council (3): | Cllr S Blair, Cllr J Burden and Cllr R Yates |
| Medway Council (1): | Cllr M Jones |
| Pensioner Representative: | Mr P Doust |
| Active Member Representative: | Mr S Sim |
| UNISON: | Vacancy |

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

1 Membership

To note that Councillor Jones has replaced Councillor Prenter as the Medway Council representative on the Committee, and that Councillor Blair has replaced Councillor Beer as the Dover Council representative on the Committee.

- 2 Apologies and Substitutes
- 3 Declarations of interest by Members in items on the agenda for this meeting.
- 4 Minutes of the meeting held on 26 March 2024 (Pages 1 - 8)
- 5 Date of next meeting
The next meeting of the committee will be held on 19 September 2024, commencing at 10.00 am at Sessions House, Maidstone in the Darent Room.
- 6 Committee Work Plan/Action Log (Pages 9 - 16)
- 7 Pensions Administration (Pages 17 - 40)
- 8 Update from the Pension Board (Pages 41 - 44)
- 9 Responsible Investment Update (Pages 45 - 64)
- 10 Investment Performance and Asset Allocation Update (Pages 65 - 88)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 11 Investment Strategy Implementation (Pages 89 - 194)
- 12 Governance Update (Pages 195 - 202)
- 13 Employer Governance Matters (Pages 203 - 214)
- 14 Pension Fund Risk Register (Pages 215 - 250)
- 15 McCloud & Data Rectification Update (Pages 251 - 258)
- 16 ACCESS Pooling Update (Pages 259 - 262)
- 17 Cyber Security Update (Pages 263 - 306)

Benjamin Watts
General Counsel
03000 416814

Wednesday, 19 June 2024