

PENSION FUND COMMITTEE

Tuesday, 23rd September, 2025

10.00 am





AGENDA

PENSION FUND COMMITTEE

Tuesday, 23rd September, 2025 at 10.00 am

Ask for: **James Clapson**
Telephone: **03000 417387**

Membership

Reform UK (8):	Mrs S Emberson (Chair), Miss I Kemp, Mrs B Porter, Mr A Kibble, Mr M Mulvihill, Mr A Thorp, Mr A Cecil and Mr T Mole
Liberal Democrat (2):	Mr M Ellis and Mr G R Samme
Green and Independent (1):	Mr P Stepto
District Council (3):	Cllr S Blair, Cllr J Burden and Cllr R Yates
Medway Council (1):	Cllr M Jones
Pensioner Representative (1):	Mr P Doust
Active Member Representative (1):	Mr S Sim
UNISON (1):	Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Membership Update
- 2 Election of Chair
- 3 Election of Vice-Chair
- 4 Apologies and Substitutes
- 5 Declarations of interest by Members in items on the agenda for this meeting.

- 6 Minutes of the meeting held on 19 March 2025 (Pages 1 - 6)
- 7 Date of next meeting
The next meeting of the committee is scheduled to be held on 11 December 2025, commencing at 10.00 am at Sessions House, Maidstone.
- 8 Committee Work Plan/Action Log (Pages 7 - 12)
- 9 Update from the Pension Board
- 10 Pensions Administration (Pages 13 - 60)
- 11 Investment Performance and Strategy (Pages 61 - 108)
- 12 Annual Report and Accounts (Pages 109 - 186)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 13 Governance (Pages 187 - 210)
- 14 Risk Register (Pages 211 - 250)
- 15 Projects Updates (Pages 251 - 256)
- 16 Investment Consultant (Pages 257 - 260)
- 17 Employer Governance Matters (Pages 261 - 382)
- 18 Actuarial Valuation (Presentation)
- 19 Government Pensions Review - Pooling Future (Pages 383 - 438)

Benjamin Watts
General Counsel
03000 416814

Monday, 15 September 2025