



## **AGENDA**

### **PENSION BOARD**

**Thursday, 4th September, 2025, at 10.00 am**      Ask for:      **James Clapson**

**Council Chamber, Sessions House, County Hall, Maidstone**      Telephone      **03000 417 387**

#### **Membership**

##### **Scheme Employer Representatives (4)**

Kent County Council (2)	Mr P Chamberlain and Mrs M Fothergill
District/Medway Council (1)	Cllr R Carnac
Police/Fire & Rescue (1)	Mr B Fullbrook

##### **Scheme Member Representatives (4)**

Active Scheme Member Representative	Ms K King, Kent County Council
Active Scheme Member Representative	Mr J Parsons, Medway Council (Vice-Chair)
Pensioner Representatives	Mrs A Mings and Mr G Ward

#### **UNRESTRICTED ITEMS**

*(During these items the meeting is likely to be open to the public)*

1. Election of Chair for Meeting
2. Apologies and Substitutes
3. Declarations of Interest by Board Members on Items on the Agenda for this Meeting
4. Minutes of the Meeting Held on 21/11/2024 (Pages 1 - 6)

**5. Date of Next Meeting**

The next meeting of the board is scheduled to be held on 25 Novemembr 2025, commencing at 10.00 am.

**6. Pension Fund Committee Update**

**7. Governance Update**

Report to follow.

**8. Pensions Administration (Pages 7 - 54)**

**9. Member Training Update (Pages 55 - 68)**

**10. Investment Update (Pages 69 - 94)**

**Motion to exclude the press and public for exempt business**

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

*Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)*

**EXEMPT ITEMS**

*(During these items the meeting is likely NOT to be open to the press and public)*

**11. Projects Update (Pages 95 - 100)**

**12. Employer Governance Matters (Pages 101 - 202)**

**13. Actuarial Valuation - Barnett Waddingham (Presentation)**

**14. Risk Register (Pages 203 - 242)**

**15. Pensions Review - Asset Pooling (Presentation)**

Benjamin Watts  
General Counsel  
03000 416814

**Wednesday, 27 August 2025**