

By: Chairman Superannuation Fund Committee
Director of Finance

To: Superannuation Fund Committee – 5 March 2010

Subject: **CIPFA DELIVERING GOOD GOVERNANCE IN LOCAL
GOVERNMENT PENSION FUNDS**

Classification: Unrestricted

Summary: To report the CIPFA document.

FOR INFORMATION

INTRODUCTION

1. The framework has been produced to allow funds to “demonstrate good performance, sound management and effective stewardship of public funds”.
2. It is endorsed by DCLG for use with the statutory guidance to the governance compliance statements.
3. It applies the Delivering Good Governance in Local Government Framework (2007) to LGPS funds.

CIPFA / SOLACE FRAMEWORK

4. The Framework has 6 Principles:
 - (1) Focussing on the purpose of the authority and outcomes for the community and implementing a vision for the area.
 - (2) Members and Officers work together to achieve a common purpose with clearly defined functions and rules.
 - (3) Promoting values for the authority and demonstrating the values of good governance through upholding high standards of conduct and behaviour.
 - (4) Taking informed and transparent decisions which are subject to effective scrutiny and managing risk.

- (5) Developing the capacity and capability of members and officers to be effective.
- (6) Engaging with local people and other stakeholders to ensure robust public accountability.

APPLICATION OF CIPFA / SOLACE FRAMEWORK TO THE GOVERNANCE OF LGPS FUNDS.

5. The document then takes each of the DCLG principles which have to reported in the governance compliance statement and comments on these in light of the CIPFA /SOLACE Framework.
6. Attached in the Appendix is the Fund's Governance Compliance Statement. Some minor amendments have been made but the document was compliant.

RECOMMENDATION

7. Members are asked to note this report.

Nick Vickers
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