

From:	Chairman Kent Pension Board Acting Corporate Director - Finance
To:	Kent Pension Board – 11 June 2024
Subject:	External Audit Plan 2023-24
Classification:	Unrestricted

Summary:

To provide an update on the external audit plan for financial year 2023-24.

Recommendation:

The Board is asked to note the report.

FOR INFORMATION

1. Introduction

- 1.1 In 2023, the Public Sector Audit Appointments (PSAA) appointed Grant Thornton as auditors for the Kent Pension Fund for a further period of 5 years from 2023-24.
- 1.2 Grant Thornton have prepared an audit plan which provides an overview of the planned scope and timing of the Statutory audit of the Kent Pension Fund for those charged with Governance.
- 1.3 As a separate reporting authority from the Kent County Council the Pension Fund is required to prepare a separate set of Annual Report and Accounts and requires a separate audit and reporting arrangements.
- 1.4 The plan outlines the context, the key risks and considerations, operational plans as well as fees in relation to the audit and will be presented verbally at the meeting by the auditors.
- 1.5 The audit plan has been agreed with the Acting Corporate Director of Finance and by the Governance and Audit Committee of Kent County Council on 16 May 2024.
- 1.6 The Board is asked to note the External Audit Plan.

Appendix 1 – External Audit Plan

Sangeeta Surana (Investments, Accounting and Pooling Manager)

T: 03000 416738

E: sangeeta.surana@kent.gov.uk

28 May 2024
