

## KENT COUNTY COUNCIL – PROPOSED RECORD OF DECISION

### DECISION TO BE TAKEN BY:

Cabinet

### DECISION NUMBER:

24-00077

**For publication** [Do not include information which is exempt from publication under schedule 12a of the Local Government Act 1972]

### Key decision: NO

*Key decision criteria. The decision will:*

- a) *result in savings or expenditure which is significant having regard to the budget for the service or function (currently defined by the Council as in excess of £1,000,000); or*
- b) *be significant in terms of its effects on a significant proportion of the community living or working within two or more electoral divisions – which will include those decisions that involve:*
  - *the adoption or significant amendment of major strategies or frameworks;*
  - *significant service developments, significant service reductions, or significant changes in the way that services are delivered, whether County-wide or in a particular locality.*

### Subject Matter / Title of Decision: Revenue and Capital Budget Monitoring Report – June 2024-2025

#### Decision:

The Cabinet agree to:

- a) note the forecast revenue overspend of £16.3m (excluding Schools' Delegated Budgets)
- b) Note the forecast overspend on Schools' Delegated Budgets of £23.1m
- c) Note the forecast capital underspend of £55.4m
- d) Consider and note the progress on delivery of savings
- e) Note and agree the Revenue budget changes
- f) Note and agree the Capital budget changes
- g) Note the Reserves Monitoring
- h) Note the Prudential Indicators Monitoring

#### Reason(s) for decision:

The June 2024-25 (Q1) position for the Council needs to be noted by Cabinet. The revenue and capital budget changes need to be agreed by Cabinet.

#### Cabinet Committee recommendations and other consultation:

A report will be presented to Cabinet on 26 September 2024.

#### Any alternatives considered and rejected:

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:

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signed

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date