

KENT COUNTY COUNCIL – PROPOSED RECORD OF DECISION

DECISION TO BE TAKEN BY:

Cabinet

DECISION NUMBER:

24/00108

For publication [Do not include information which is exempt from publication under schedule 12a of the Local Government Act 1972]

Key decision: NO

Key decision criteria. The decision will:

- a) result in savings or expenditure which is significant having regard to the budget for the service or function (currently defined by the Council as in excess of £1,000,000); or
- b) be significant in terms of its effects on a significant proportion of the community living or working within two or more electoral divisions – which will include those decisions that involve:
 - the adoption or significant amendment of major strategies or frameworks;
 - significant service developments, significant service reductions, or significant changes in the way that services are delivered, whether County-wide or in a particular locality.

Subject Matter / Title of Decision: Revenue and Capital Budget Monitoring Report – September 2024-2025

Decision:

The Cabinet agree to:

- a) note the forecast revenue overspend of £23.3m (excluding Schools' Delegated Budgets)
- b) Note the forecast overspend on Schools' Delegated Budgets of £30.4m
- c) Note the forecast capital underspend of £111.6m
- d) Note the progress on the delivery of savings
- e) Note and **agree** the Capital budget changes
- f) Note the Reserves, Treasury Management and Prudential Indicators Monitoring

Reason(s) for decision:

The Quarter 3 position for the Council needs to be noted by Cabinet. The capital budget changes need to be agreed by Cabinet.

Cabinet Committee recommendations and other consultation:

A report will be presented to Cabinet on 30 January 2025.

Any alternatives considered and rejected:

None

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:

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signed

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date