
By: Peter Oakford, Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services

John Betts – Acting Corporate Director Finance

To: Governance and Audit Committee – 20 March 2025

Subject: Statutory Accounts for those companies in which KCC has an interest

Classification: Unrestricted

Summary: To present the latest available Statutory Accounts for those companies in which KCC has an interest.

For assurance

1. Introduction

- 1.1 This report aims to give an oversight in the companies in which KCC has an interest. The nature of the interest is either shareholding, or board representation.
- 1.2 There are six companies and the most recent filed accounts for these companies is included in Appendix A. For most companies the accounts are for the year ending 31 March 2024. The exception is TRICS Consortium Ltd where the most recent accounts are for the year ending 31 December 2023.
- 1.3 This report highlights the payments made by the Council to each company, what the payment relates to, the purpose of the company and the nature and degree of interest that the Council has in the company. There is no underlying risk to KCC in relation to these accounts and none of the accounts give reason for concern, they have all been prepared on a going concern basis.

2. Entities in which KCC has an interest.

- 2.1 This section shows the purpose of each entity, the payments made by KCC during 2023-24, the representation KCC has on the Board, the profit or loss and where relevant the dividend received by KCC.

1. Aylesham & District Community Workshop Trust Ltd

Purpose of entity	Established for the benefit of persons in the Aylesham and Rural District, to provide or assist in the provision of facilities for the advancement of education, and for recreation and leisure-time occupation with the objective of improving the conditions of life of said persons. A company limited by guarantee and a charitable trust.
Level and Nature of Interest	KCC is a Member. Each Member has one vote. Liability will not exceed £10.
Directors on the Board	S Manion – KCC Member.
Profit/Loss	Loss of £12,319 (31 March 2024 accounts).
Payment during 2023-24	£10,090.

2. Trading Standards South-East Ltd

Purpose of entity	To provide advice to consumers in the southeast of England. This company is limited by guarantee.
Level and Nature of Interest	KCC is a Member. Each Member has one vote. Liability is limited to £1.
Directors on the Board	J Whidett – KCC Officer appointed on 1 January 2021.
Profit/Loss	Loss of £61,906 (31 March 2024 accounts).
Payment during 2023-24	£21,645 (excluding VAT)

3. East Kent Spatial Development Company

Purpose of entity	A regeneration company specialising in the provision of utilities infrastructure to the business parks in East Kent. This company is limited by guarantee.
Level and Nature of Interest	KCC is a Class A Member. Each Class A Member has one vote. Liability is limited to £1.
Directors on the Board	D Murphy – KCC Member appointed on 1 September 2021 and resigned on 7 February 2024. KCC currently has no board representation.
Profit/Loss	Profit of £153,762 (31 March 2024 accounts).
Payment during 2023-24	Nil

4. Produced in Kent

Purpose of entity	To support and promote businesses in Kent and increase the public's awareness of Kent produce. This company is limited by guarantee.
Level and Nature of Interest	The Board has a maximum number of nine directors of which KCC is entitled to nominate a maximum of two directors. Liability is limited to £1 per Member.
Directors on the Board	KCC currently has no board representation.
Profit/Loss	Loss of £45,710 (31 March 2024 accounts).
Payment during 2023-24	£31,768 (excluding VAT) – contribution towards the running costs of the company.

5. TRICS Consortium Ltd

Purpose of entity	Consortium of six County Councils owning and operating a transport trip rate database known as TRICS. This company is limited by shares.
Level and Nature of Interest	37,500 shares of total share capital of 225,000 (16.7% holding). KCC is one of six members with equal voting rights. KCC received a dividend £94,798.20 in 2023.
Directors on the Board	M Hogben - KCC officer.
Profit/Loss	Loss of £163,247 (31 December 2023 accounts).
Payment during 2023-24	£3,835 (excluding VAT) – Annual Licence.

6. Kent PFI Holding Company 1 Ltd

Purpose of entity	Kent PFI Holding Company 1 Ltd is a holding company for Kent PFI Company 1 Limited, a company established for the construction and maintenance of three secondary schools: <ul style="list-style-type: none"> • Thamesview School, • Northfleet Technical College and • St John's Catholic Comprehensive School.
Level and Nature of Interest	As part of the Treasury Strategy to make investments in equity up to the value of £5m, KCC purchased shares in Kent PFI Holding Company 1 Ltd. KCC has 42% shareholding in the company. KCC received £510,002 relating to 23-24, of which £138,578 relates to dividend payments and £371,424 loan repayments.
Directors on the Board	J Lee and J Hansen – KCC Officers.

Profit/Loss	Profit of £527,000 (31 March 2024 accounts).
Payment during 2023-24	£12,458,000 (excluding VAT).

3 RECOMMENDATION

3.1 Members are recommended to note the contents of this report for assurance.

Andrea Melvin
Commercial Accounting Manager

Appendix A

Aylesham & District Community Workshop Trust Ltd



Aylesham and District Community W

Trading Standards South-East Ltd



Trading Standards South East 31.3.24.pdf

East Kent Spatial Development Company



East Kent Spatial Development Compar

Produced in Kent



Produced in Kent 31.3.24.pdf

TRICS Consortium Ltd



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Kent PFI Holding Company 1 Ltd



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