

KENT COUNTY COUNCIL - RECORD OF DECISION

DECISION TAKEN BY

Roger Gough, Cabinet Member for Business Strategy, Performance and Health Reform

DECISION NO.

12/01911

Unrestricted

Subject: Completion of contract or contracts for the Kier Initiative, including the lease of freehold sites known as:

1. Former Spires Academy, Sturry Canterbury
2. Land adjacent to Bensted House, Faversham
3. The former Birchwood School site, Swanley Sevenoaks

Decision:

As Cabinet Member for Business Strategy, Performance and Health Reform, I agree that authority be delegated to the Director of Property and Infrastructure Support, subject to the terms contained within the report having been secured, to enter into contacts with Kier Property Developments Limited on behalf of Kent County Council for the 45-50 year lease and transfer of the following properties:

1. Former Spires Academy, Sturry Canterbury
2. Land adjacent to Bensted House, Faversham
3. The former Birchwood School site, Swanley Sevenoaks

Reason(s) for decision

The property assets are no longer required by KCC for operational purposes. The proposal represents the best value for the assets, and will deliver a significant number of mixed tenure housing units, stimulating the Kent economy and providing much needed affordable housing.

Cabinet Committee recommendations and other consultation

The Policy and Resources Cabinet Committee considered and endorsed the proposed decision at its meeting on the 11th July 2012.

Any alternatives considered:

A comparable valuation with an open market sale of the property assets has been completed by Cluttons, and has confirmed that the proposed initiative would provide a greater anticipated receipt to KCC than a straight sale and represents best value for the Council.

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:

None

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signed

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date