

REGISTERED NUMBER: 03284438 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
NORTH KENT ARCHITECTURE CENTRE LIMITED  
(A COMPANY LIMITED BY GUARANTEE)



**NORTH KENT ARCHITECTURE CENTRE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**NORTH KENT ARCHITECTURE CENTRE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

<b>DIRECTORS:</b>	Ms C Delage R Holdsworth S Gamster B M Shaw K D Burbidge
<b>SECRETARY:</b>	C Lamb
<b>REGISTERED OFFICE:</b>	The Historic Dockyard Main Gate Road CHATHAM Kent ME4 4TZ
<b>REGISTERED NUMBER:</b>	03284438 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Clair Rayner ACA DChA
<b>AUDITORS:</b>	McCabe Ford Williams Registered Auditors Chartered Accountants Bank Chambers 1 Central Avenue SITTINGBOURNE Kent ME10 4AE

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**NORTH KENT ARCHITECTURE CENTRE LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of North Kent Architecture Centre Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Clair Rayner ACA DChA (Senior Statutory Auditor)  
for and on behalf of McCabe Ford Williams  
Registered Auditors  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
SITTINGBOURNE  
Kent  
ME10 4AE



7 December 2012

**NORTH KENT ARCHITECTURE CENTRE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	31 3 12 £	31 3 11 £
<b>CURRENT ASSETS</b>			
Debtors		56,828	46,425
Cash at bank and in hand		57,073	171,457
		<u>113,901</u>	<u>217,882</u>
<b>CREDITORS</b>			
Amounts falling due within one year		52,901	82,221
		<u>61,000</u>	<u>135,661</u>
<b>NET CURRENT ASSETS</b>			
		<u>61,000</u>	<u>135,661</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>61,000</u>	<u>135,661</u>
<b>RESERVES</b>			
Other reserves		41,785	41,785
Income and expenditure account		19,215	93,876
		<u>61,000</u>	<u>135,661</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 December 2012 and were signed on its behalf by

R Holdsworth - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Going Concern**

During the year under review and in the current financial year a significant amount of time and resource was employed into pursuing other sources of grant funding to replace diminishing levels of core funding

The application process for other grants often requires a significant commitment of time and resource that if unsuccessful represent a sunk cost. In addition to this, with resources substantially utilised in this area, more profitable work can not be pursued

The Board and the management team have therefore made a decision in the new financial year to refocus efforts on maximising receipts from core services

To facilitate this the Board and the management team have restructured the cost base of the company to reflect the impact of diminishing levels of core funding

With these changes and new business opportunities emerging from changes in planning legislation the Board of Directors consider it appropriate to continue to adopt the going concern basis in preparing the financial statements and are confident that the company will generate and retain sufficient resources to enable the company to continue to operate for the foreseeable future

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents grants received and also invoiced sales of service, excluding value added tax

Grants are received from Kent County Council, Medway Council and CABE Regional Programme and are accounted for on a receivable basis

Project income is recognised when the company obtains the right to consideration under the terms of the individual contract. Where the right to consideration occurs before the service is invoiced the income is accrued

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Fixed asset additions costing below £1,000 are written off to the income and expenditure account in the year in which the expenditure is incurred

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease

**NORTH KENT ARCHITECTURE CENTRE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

<b>2</b>	<b>TANGIBLE FIXED ASSETS</b>	Total £
	<b>COST</b>	
	At 1 April 2011 and 31 March 2012	20,541
	<b>DEPRECIATION</b>	
	At 1 April 2011 and 31 March 2012	20,541
	<b>NET BOOK VALUE</b>	
	At 31 March 2012	-
	At 31 March 2011	-

**3**      **COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. The guarantors for the company are  
Chatham Historic Dockyard Trust  
Gravesham Borough Council  
Kent County Council  
Medway Council  
University of Greenwich

Each member of the Company has undertaken to contribute to the assets of the company, in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1