

Registered number: 03284438

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
Trading as Design South East
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

THURSDAY



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COMPANIES HOUSE

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

K D Burbidge
C C Delage
S C Gaimster
R M Holdsworth
B M Shaw
J Armitt (appointed 24 June 2014)
R Ellard (appointed 24 June 2014)
P Murray (appointed 24 June 2014)
J Letherland (appointed 24 June 2014)

COMPANY SECRETARY

C A Lamb

REGISTERED NUMBER

03284438

REGISTERED OFFICE

The North Kent Architecture Centre
Main Gate Road
The Historic Dockyard
Chatham
Kent
ME4 4TZ

INDEPENDENT AUDITORS

McCabe Ford Williams
Statutory Auditors & Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

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THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of continuing to deliver design support, including design advice on high profile projects throughout the region, training for key decision makers, including planning authority members and officers and housing association staff, assisting with the selection and appointment of designers, writing good practice guidance and working with schools - all to develop an understanding of the importance of good design within the community.

DIRECTORS

The directors who served during the year were:

K D Burbidge
C C Delage
S C Gaimster
R M Holdsworth
B M Shaw
J Armitt
R Ellard
P Murray
J Letherland

GOING CONCERN

During the year the Board and the management team continued to focus on core services and these activities contributed to the overall surplus for the year.

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2014

The Board's assessment continues to support the view that it is appropriate to adopt the going concern basis in preparing the financial statements and are confident that the company will generate and retain sufficient resources to enable the company to continue to operate for the foreseeable future.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, McCabe Ford Williams, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

and signed on its behalf.

C A Lamb
Secretary

 25.11.14

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NORTH KENT ARCHITECTURE
CENTRE LIMITED**

We have audited the financial statements of The North Kent Architecture Centre Limited for the year ended 31 March 2014, set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NORTH KENT ARCHITECTURE
CENTRE LIMITED**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Directors' report.

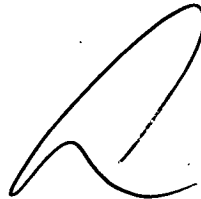
Clair Rayner ACA DChA (Senior statutory auditor)

for and on behalf of
McCabe Ford Williams

Statutory Auditors
Chartered Accountants

Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Date: 25 November 2014 .



THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER	1	312,150	331,701
Cost of sales		(89,826)	(79,291)
		<hr/>	<hr/>
GROSS PROFIT		222,324	252,410
Administrative expenses		(202,100)	(232,245)
		<hr/>	<hr/>
OPERATING PROFIT	2	20,224	20,165
Interest receivable and similar income		20	33
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,244	20,198
Tax on profit on ordinary activities	3	(4)	(7)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	9	20,240	20,191
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 10 form part of these financial statements.

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03284438

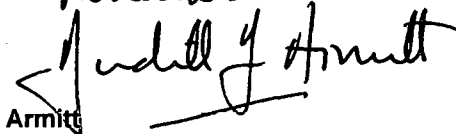
BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	4		896		-
CURRENT ASSETS					
Debtors	5	76,880		81,883	
Cash at bank		65,125		35,584	
		<u>142,005</u>		<u>117,467</u>	
CREDITORS: amounts falling due within one year	6	(41,470)		(36,276)	
NET CURRENT ASSETS			100,535		81,191
NET ASSETS			101,431		81,191
CAPITAL AND RESERVES					
Other reserves	9		41,785		41,785
Profit and loss account	9		59,646		39,406
			<u>101,431</u>		<u>81,191</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

25th November 2014


 J Armitage
 Director

The notes on pages 7 to 10 form part of these financial statements.

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

During the year the Board and the management team continued to focus on core services and these activities contributed to the overall surplus for the year.

The Board's assessment continues to support the view that it is appropriate to adopt the going concern basis in preparing the financial statements and are confident that the company will generate and retain sufficient resources to enable the company to continue to operate for the foreseeable future.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of grants received and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Grants are received from Kent County Council and Medway Council and are accounted for on receivable basis.

Project income is recognised when the company obtains the right to consideration under the terms of the individual contract. Where the right to consideration occurs before the service is invoiced the income is accrued.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% straight line
Computer equipment	-	33% straight line

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	295	-
Auditors' remuneration	3,588	2,500
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2013 - £NIL).

3. TAXATION

	2014	2013
	£	£
UK corporation tax charge on profit for the year	4	7
	<u> </u>	<u> </u>

Factors affecting tax charge for the year

The company has brought forward losses which have affected the tax charge for the year.

Factors that may affect future tax charges

The company has losses carried forward that will affect the future tax charges.

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

4. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2013	3,291	17,250	20,541
Additions	-	1,191	1,191
At 31 March 2014	<u>3,291</u>	<u>18,441</u>	<u>21,732</u>
Depreciation			
At 1 April 2013	3,291	17,250	20,541
Charge for the year	-	295	295
At 31 March 2014	<u>3,291</u>	<u>17,545</u>	<u>20,836</u>
Net book value			
At 31 March 2014	<u>-</u>	<u>896</u>	<u>896</u>
At 31 March 2013	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS

	2014 £	2013 £
Trade debtors	66,735	56,918
Other debtors	10,145	24,965
	<u>76,880</u>	<u>81,883</u>

**6. CREDITORS:
Amounts falling due within one year**

	2014 £	2013 £
Trade creditors	9,382	12,170
Corporation tax	4	7
Other taxation and social security	11,789	9,964
Other creditors	20,295	14,135
	<u>41,470</u>	<u>36,276</u>

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

7. DEFERRED TAXATION

	2014 £	2013 £
At beginning and end of year	-	-

8. COMPANY STATUS

The company is limited by guarantee. The guarantors for the company are:

Chatham Historic Dockyard Trust
Gravesham Borough Council
Medway Council
University of Greenwich
Kent County Council

Each member of the Company has undertaken to contribute to the assets of the company, in the event of the same being wound up while he/she is a member, or within one year after he/she ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

9. RESERVES

	Other reserves £	Profit and loss account £
At 1 April 2013	41,785	39,406
Profit for the financial year		20,240
At 31 March 2014	41,785	59,646

Other reserves are those which have been set aside by the Board of Directors to cover the estimated liabilities which would result from the company voluntarily ceasing to trade. It has always been the view of the Directors that these reserves should be maintained in order to meet the company's obligations to its employees and its landlord.

10. CONTROLLING PARTY

During the year under review, there was no ultimate controlling party. The board of directors and the management team are responsible for the strategic and operational decisions of the company.

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Page	2014 £	2013 £
TURNOVER	12	312,150	331,701
Cost of sales	12	(89,826)	(79,291)
		<hr/>	<hr/>
GROSS PROFIT		222,324	252,410
Gross profit %		71.2 %	76.1 %
LESS: OVERHEADS			
Administration expenses	12	(202,100)	(232,245)
		<hr/>	<hr/>
OPERATING PROFIT		20,224	20,165
Interest receivable	13	20	33
		<hr/>	<hr/>
PROFIT FOR THE YEAR		<u>20,244</u>	<u>20,198</u>

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	2014 £	2013 £
TURNOVER		
Project income	297,135	316,992
Grant income	15,015	14,709
	<u>312,150</u>	<u>331,701</u>
	<u><u>312,150</u></u>	<u><u>331,701</u></u>
	2014 £	2013 £
COST OF SALES		
Materials	1,086	342
Consultancy fees	88,740	78,949
	<u>89,826</u>	<u>79,291</u>
	<u><u>89,826</u></u>	<u><u>79,291</u></u>
	2014 £	2013 £
ADMINISTRATION EXPENSES		
Rent and rates	10,082	11,409
Insurances	3,668	5,220
Wages	131,417	183,727
Telephone and fax	4,034	2,679
Post, printing and stationery	1,107	1,711
Advertising and promotion	12,018	1,646
Motor, travel and subsistence	6,773	4,197
Computer costs	5,064	3,753
Repairs and maintenance	-	21
Cleaning and laundry	1,030	1,705
Sundry expenses	487	4,130
Trade subscriptions	1,235	898
Disallowed VAT	-	1,813
Legal and professional	2,929	3,598
Auditors' remuneration	3,588	2,500
Accountancy fees	8,953	-
Conferences	3,524	1,095
Catering	2,160	1,903
Venue hire	1,612	-
Equipment hire	20	-
Bank charges	288	240
Bad debts	1,816	-
Depreciation - computer equipment	295	-
	<u>202,100</u>	<u>232,245</u>
	<u><u>202,100</u></u>	<u><u>232,245</u></u>

THE NORTH KENT ARCHITECTURE CENTRE LIMITED
(A company limited by guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	2014	2013
	£	£
INTEREST RECEIVABLE		
Bank interest receivable	<u>20</u>	<u>33</u>