

Registered number: 07592520

TRN - The Research Network Ltd

Unaudited

Abbreviated accounts

For the year ended 30 April 2014



TRN - The Research Network Ltd

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of TRN - The Research Network Ltd for the year ended 30 April 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TRN - The Research Network Ltd for the year ended 30 April 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of TRN - The Research Network Ltd in accordance with the terms of our engagement letter dated 13 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of TRN - The Research Network Ltd and state those matters that we have agreed to state to the director of TRN - The Research Network Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TRN - The Research Network Ltd and its director for our work or for this report.

It is your duty to ensure that TRN - The Research Network Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that TRN - The Research Network Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of TRN - The Research Network Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Reeves & Co LLP

Reeves & Co LLP

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

25 September 2014

TRN - The Research Network Ltd
Registered number: 07592520

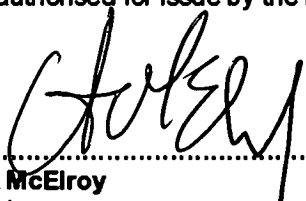
Abbreviated balance sheet
As at 30 April 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		734		566
Current assets					
Debtors		194,330		136,921	
Cash at bank		99,520		155,566	
		<u>293,850</u>		<u>292,487</u>	
Creditors: amounts falling due within one year		(201,166)		(268,038)	
Net current assets			92,684		24,449
Total assets less current liabilities			93,418		25,015
Creditors: amounts falling due after more than one year			(48,000)		-
Net assets			45,418		25,015
Capital and reserves					
Called up share capital	3		23,325		21,925
Share premium account			50,275		23,675
Profit and loss account			(28,182)		(20,585)
Shareholders' funds			45,418		25,015

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Dr A McElroy
 Director

Date: 25 September 2014

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the abbreviated accounts
For the year ended 30 April 2014**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company continues to be able to meet its day to day working capital requirements and the director has absolute confidence that the company has more than adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director has adopted the going concern basis in preparing the accounts.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

TRN - The Research Network Ltd

**Notes to the abbreviated accounts
For the year ended 30 April 2014**

2. Tangible fixed assets

	£
Cost	
At 1 May 2013	744
Additions	615
At 30 April 2014	<u>1,359</u>
Depreciation	
At 1 May 2013	178
Charge for the year	447
At 30 April 2014	<u>625</u>
Net book value	
At 30 April 2014	<u>734</u>
At 30 April 2013	<u>566</u>

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000
3,325 (2013 - 1,925) Ordinary B shares of £1 each	3,325	1,925
	<u>23,325</u>	<u>21,925</u>

During the year the company issued the following share capital of 1,400 Ordinary B shares of £1 nominal value each, all of which were fully paid up.