

**From:** Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services, Peter Oakford  
Corporate Director of Finance, Zena Cooke

**To:** Cabinet, 30 September 2021

**Subject:** Revenue and Capital Budget Monitoring Report – July 2021-22

**Classification:** Unrestricted

**Summary:**

The attached report sets out the revenue and capital budget monitoring position as at July 2021-22 excluding and including the impact of Covid-19.

**Recommendation(s):**

Cabinet is asked to:

- a) NOTE the forecast Revenue and Capital position.
- b) NOTE the way we are monitoring the financial impact of Covid-19
- c) NOTE and AGREE the Revenue budget adjustment.
- d) NOTE and AGREE the Capital budget adjustments.
- e) NOTE the Prudential Indicators report.

**1. Introduction**

1.1 The July 2021-22 budget monitoring report being presented is the first monitoring position for 2021-22 and sets out the revenue and capital forecast position including the financial information in relation to the impact of Covid 19 on our resources.

**2 Revenue and Capital Budget Monitoring Report – July 2021-22**

2.1 The attached report sets out the overall forecast position as at 31 July 2021-22, which excluding Covid-19 for revenue is an overspend of +£9.7m and an underspend on capital of -£42.7m.

2.2 The reported COVID-19 position shows forecast spend of £32.1m. There are corporately held COVID budgets of £16.1m and the remainder of the spend is to be met from the emergency COVID reserve, resulting in us currently showing the COVID position as breakeven. Without the additional government funding our forecast outturn would be £32.1m higher.

### **3. Recommendation(s)**

Cabinet is asked to:

- a) NOTE the forecast Revenue and Capital position.
- b) NOTE the way we are monitoring the financial impact of Covid-19
- c) NOTE and AGREE the Revenue budget adjustment.
- d) NOTE and AGREE the Capital budget adjustments.
- e) NOTE the Prudential Indicators report.

### **4. Contact details**

Report Author

Emma Feakins  
Chief Accountant  
03000 416082

Emma.feakins@kent.gov.uk

Relevant Director

Zena Cooke  
Corporate Director Finance  
03000 419205

Zena.cooke@kent.gov.uk