

From: **Peter Oakford, Deputy Leader & Cabinet Member for Finance,
Corporate and Traded Services**

Zena Cooke, Corporate Director for Finance

To: **Policy and Resources Cabinet Committee – 26 July 2023**

Subject: **Financial Update**

Classification: **Unrestricted**

Electoral Division: **All**

Summary:

The attached report provides an update on the development of 2024-25 budget and 2024-27 medium term financial plan. The report sets out the timetable which includes planned earlier publication of the administration's draft budget proposals for scrutiny in November, freeing up the January round of meetings for key decisions in principle pending approval of the budget in February. This will allow a comprehensive package of decisions and earlier implementation. The paper provides information on budget consultation launched on 13th July and progress on developing Outcomes Based Budget both of which support the earlier timetable.

Recommendation(s): The Cabinet Committee is asked to note this report.

Contact details

Report Author

- Dave Shipton (Head of Finance Policy, Planning and Strategy)
- 03000 419418
- dave.shipton@kent.gov.uk

Relevant Corporate Director:

- Zena Cooke
- 03000 416854
- zena.cooke@kent.gov.uk