

Investments as at 31 March 2023

1. Internally Managed Investments

1.1 Term deposits, Call accounts and Money Market Funds

Instrument Type	Counterparty	Principal Amount £	Interest Rate	End Date
Treasury Bills	DMO	4,907,022	3.800%	05/06/23
Treasury Bills	DMO	4,905,102	3.880%	12/06/23
Total Treasury Bills		9,812,124		
Fixed Deposits	DMADF (Debt Management Account Deposit Facility)	34,595,000	4.050%	
Total DMADF		34,595,000		
Call Account	National Westminster Bank plc	1,250,000	0.08%	
Total Bank Call Accounts		1,250,000		
No Use Empty Loans		22,032,251	2.50%	
Registered Provider	£10m loan facility – non utilisation fee		0.40%	31/03/23
Registered Provider	£5m loan facility – non utilisation fee		0.40%	16/06/24
Registered Provider	£10m loan facility – non utilisation fee		0.25%	26/05/25
Money Market Funds	LGIM GBP Liquidity Class 4	19,987,693	4.0928%	
Money Market Funds	Aviva Investors GBP Liquidity Class 3	19,910,343	4.0998%	
Money Market Funds	Aberdeen GBP Liquidity Class L3	19,950,290	4.0523%	
Money Market Funds	Federated Hermes Short-Term Prime Class 3	14,973,687	4.0410%	
Money Market Funds	HSBC GBP Liquidity Class F	19,972,199	2.8764%	
Money Market Funds	Northern Trust GBP Cash Class F	19,928,099	4.0799%	
Money Market Funds	Deutsche Managed GBP LVNAV Platinum	19,985,521	4.1790%	
Total Money Market Funds		134,707,832		
Equity	Kent PFI (Holdings) Ltd	1,298,620		n/a

Bond Portfolio

Bond Type	Issuer	Adjusted Principal	Coupon Rate	Maturity Date
		£		
Fixed Rate Covered Bond	Bank of Scotland - Bonds	4,246,471	1.7146%	20/12/24
Fixed Rate Covered Bond	Bank of Scotland - Bonds	6,530,502	0.4259%	20/12/24
Floating Rate Covered Bond	Nationwide Building Society - Bonds	4,500,297	4.2294%	12/04/23
Floating Rate Covered Bond	Nationwide Building Society - Bonds	5,578,594	4.1435%	12/04/23
Floating Rate Covered Bond	Bank of Montreal - Bonds	5,000,334	4.2591%	17/04/23
Floating Rate Covered Bond	Leeds Building Society Bonds	4,200,414	4.4671%	17/04/23
Floating Rate Covered Bond	Nationwide Building Society - Bonds	4,001,542	4.7640%	10/01/24
Floating Rate Covered Bond	Santander UK - Bonds	2,000,672	4.8481%	12/02/24
Floating Rate Covered Bond	TSB Bank - Bonds	2,500,840	5.0033%	15/02/24
Floating Rate Covered Bond	Royal Bank of Canada - Bonds	1,797,281	4.3589%	03/10/24
Floating Rate Covered Bond	Royal Bank of Canada - Bonds	8,999,539	4.1249%	03/10/24
Floating Rate Covered Bond	Royal Bank of Canada - Bonds	5,029,231	3.6547%	30/01/25
Floating Rate Covered Bond	Bank Of Nova Scotia Bonds	5,080,056	4.0372%	14/03/25
Floating Rate Covered Bond	Bank Of Nova Scotia Bonds	4,039,681	4.3173%	14/03/25
Floating Rate Covered Bond	Canadian Imperial Bank of Commerce - Bonds	5,106,496	4.0598%	15/12/25
Floating Rate Covered Bond	National Australia Bank - Bonds	10,159,141	3.7409%	15/12/25
Floating Rate Covered Bond	National Australia Bank - Bonds	5,113,553	3.9834%	15/12/25
Floating Rate Covered Bond	Bank Of Nova Scotia Bonds	715,708	4.1436%	26/01/26
Floating Rate Covered Bond	Nationwide Building Society - Bonds	501,408	4.4235%	20/04/26
Floating Rate Covered Bond	Nationwide Building Society - Bonds	5,406,780	4.4783%	20/04/26
Floating Rate Covered Bond	Bank Of Nova Scotia Bonds	10,143,316	4.4426%	22/06/26
Floating Rate Covered Bond	Royal Bank of Canada - Bonds	4,062,039	3.8921%	13/07/26
Floating Rate Covered Bond	Yorkshire Building Society - Bonds	3,006,915	4.1051%	18/01/27
Floating Rate Covered Bond	Yorkshire Building Society - Bonds	2,003,165	4.1260%	18/01/27
Floating Rate Covered Bond	Leeds Building Society Bonds	3,998,271	4.6527%	15/05/27
Floating Rate Covered Bond	Leeds Building Society Bonds	3,004,313	4.5895%	17/05/27
Total Bonds		116,726,557		

Total Internally managed investments	320,422,383
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2. Externally Managed Investments

Investment Fund	Book Cost	Market Value at	12 months return to	
	£	31-March-23	31-March-23	
		£	Income	Total
Aegon (Kames) Diversified Monthly Income Fund	20,000,000	17,675,276	5.01%	-6.87%
CCLA - Diversified Income Fund	5,000,000	4,722,602	2.75%	-6.13%
CCLA - LAMIT Property Fund	60,000,000	56,419,131	3.62%	-12.87%
Fidelity Global Multi Asset Income Fund	25,038,637	22,701,201	4.43%	-0.55%
M&G Global Dividend Fund	10,000,000	13,776,852	3.21%	1.52%
Ninety One (Investec) Diversified Income Fund	10,000,000	9,111,664	4.01%	-1.30%
Pyrford Global Total Return Sterling Fund	5,000,000	5,085,292	1.20%	0.88%
Schroder Income Maximiser Fund	25,000,000	20,366,760	6.96%	1.68%
Threadneedle Global Equity Income Fund	10,000,000	11,792,917	2.21%	1.27%
Threadneedle UK Equity Income Fund	10,000,000	10,299,857	3.60%	4.65%
Total External Investments	180,038,637	171,951,550	4.06%	-4.97%

3. Total Investments

Total Investments	£492,373,933
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