

**Schools Financial Services Compliance
Comparison 2021-22 to 2022-23**

	Table 1 - from Sept 2021 to Mar 2022				Table 2 - from Apr 2022 to Aug 2022				Table 3 - from Sept 2022 to March 2023			
	Total 2021-22				Total 2022-23				Total 2022-23			
Total schools tested:	110				48				51			
Total questions within each compliance visit	120				120				118			
If process/procedure not in place:												
Total number of Critical recommendations	63				63				60			
Total number of Requires Action recommendations	57				57				58			
Total number of processes/procedures tested in all schools	13,200				5,760				6,018			
Total number of processes/procedures not in place for all schools tested	1,113				651				452			
% processes/procedures NOT in place	8.43%				11.30%				7.51%			

Definition Critical
Urgent management action is required to remedy a gap or failure of internal control that has led, or will lead, to non achievement of service or system.
Example: A school only places orders on the accounting system once the invoice is received, there is a high risk of overspending of the School budget and monitoring is incorrect.

Definition Requires Action
Timely management action is required to remedy weaknesses in internal control that could lead to non achievement of service or system objectives.
Example: A school mostly place orders on the accounting system before the order is placed, there is a low risk of overspending of the School budget and monitoring may sometimes be incorrect.

Critical recommendations by Category	Table 1				Table 2				Table 3			
	Total Questions Per School	Total Questions	Processes not fully in place	%	Total Questions Per School	Total Questions	Processes not fully in place	%	Total Questions Per School	Total Questions	Processes not fully in place	%
Governance & Leadership	8	880	65	7.39%	8	384	33	8.59%	7	357	17	4.76%
Finance Policy	2	220	17	7.73%	2	96	6	6.25%	2	102	12	11.76%
Financial Planning and Monitoring	6	660	65	9.85%	6	288	29	10.07%	6	306	24	7.84%
Bank Account and Petty Cash	15	1,650	153	9.27%	15	720	108	15.00%	13	663	44	6.64%
Financial Controls	15	1,650	37	2.24%	15	720	19	2.64%	15	765	22	2.88%
Payroll	7	770	101	13.12%	7	336	67	19.94%	7	357	30	8.40%
Procurement	7	770	109	14.16%	7	336	62	18.45%	7	357	54	15.13%
Assests	3	330	16	4.85%	3	144	11	7.64%	3	153	5	3.27%
	63	6,930	563	8.12%	63	3,024	335	11.08%	60	3,060	208	6.80%
Requires Action recommendations by category												
Governance & Leadership	12	1,320	123	9.32%	12	612	86	14.05%	13	663	79	11.92%
Finance Policy	12	1,320	119	9.02%	12	612	57	9.31%	12	612	59	9.64%
Financial Planning and Monitoring	9	990	80	8.08%	9	459	36	7.84%	9	459	34	7.41%
Bank Account and Petty Cash	3	330	62	18.79%	3	153	34	22.22%	3	153	14	9.15%
Financial Controls	9	990	18	1.82%	9	459	14	3.05%	9	459	1	0.22%
Payroll	0	0	4	0.00%	0	0	1	0.00%	0	0	0	0.00%
Procurement	6	660	64	9.70%	6	306	47	15.36%	6	306	24	7.84%
Assests	6	660	80	12.12%	6	306	41	13.40%	6	306	33	10.78%
	57	6,270	550	8.77%	57	2,907	316	10.87%	58	2,958	244	8.25%
Overall Total	120	13,200	1,113	8.43%	5,931	651	10.98%		6,018	452	7.51%	