

KENT COUNTY COUNCIL – PROPOSED RECORD OF DECISION

DECISION TO BE TAKEN BY:

Cabinet

DECISION NUMBER:

24/00054

For publication [Do not include information which is exempt from publication under schedule 12a of the Local Government Act 1972]

Key decision: NO

Key decision criteria. The decision will:

- a) *result in savings or expenditure which is significant having regard to the budget for the service or function (currently defined by the Council as in excess of £1,000,000); or*
- b) *be significant in terms of its effects on a significant proportion of the community living or working within two or more electoral divisions – which will include those decisions that involve:*
 - *the adoption or significant amendment of major strategies or frameworks;*
 - *significant service developments, significant service reductions, or significant changes in the way that services are delivered, whether County-wide or in a particular locality.*

Subject Matter / Title of Decision: Revenue and Capital Budget Monitoring Report – Outturn 2023-2024**Decision:**

The Cabinet agree to:

- a) note the capital and revenue outturn position for 2023-24; and
- b) agree that £2.097m is rolled forward to fund existing criteria (as per Appendix 1); and
- c) agree that £0.675m is rolled forward to fund Member grants (as per Appendix 1); and
- d) agree the drawing down of £12.372m from Smoothing reserves to fund the 2023-24 overspend; and
- e) agree the £198.2m of capital slippage/re-phasing from 2023-24 will be added to the 2024-25 and later years capital budgets (as per Section 11 and Appendix 2); and
- f) note the review of the capital programme; and
- g) agree the proposed capital cash limit changes totalling £86.180m (as per Appendix 3); and
- h) agree the changes made as a result of the Reserves Review (as per Appendix 4)

Reason(s) for decision:

The outturn position for the Council needs to be noted by Cabinet. The rolling forward of funds into 2024-25, the capital budget changes and the reserves drawdowns and realignments need to be agreed by Cabinet.

Cabinet Committee recommendations and other consultation:

A report will be presented to Cabinet on 20th June 2024.

Any alternatives considered and rejected:

Any interest declared when the decision was taken and any dispensation granted by the

Proper Officer:

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signed

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date