KENT COUNTY COUNCIL - PROPOSED RECORD OF DECISION

DECISION TO BE TAKEN BY:

Peter Oakford, Deputy Leader Cabinet Member for Finance, Corporate and Traded Services

DECISION NO:

24/00069

For publication [Do not in	nclude information	n which is exempt	from publication	under schedule	12a of
the Local Government Act	· 1972]				

Key decision: YES

Key decision criteria. The decision will result in the adoption of new strategy.

Title of Decision: Asset Management Strategy 2024 - 2030

Decision:

The Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services to agree to the adoption of the new Asset Management Strategy 2024-2030.

Reason(s) for decision:

The existing Asset Management Strategy (AMS) is for the period 2018-2023 and so a new Asset Management strategy is required. The intention is that the new strategy will cover a period of 6 years, from 2024 to 2030.

The Asset Management strategy is a vital component of Kent County Council's (KCC) operational and strategic planning. It provides a comprehensive framework for managing KCC's diverse property assets, including those owned, leased, and tenanted. The strategy aligns with KCC's broader strategies and policies, ensuring that assets are optimally used, suitably located, and sustainably maintained.

Cabinet Committee recommendations and other consultation:

The proposal for the development of a new AMS was discussed at the Policy and Resources Cabinet Committee on 17 January 2024, and is scheduled to be discussed again at the Policy and Resources Cabinet Committee on 10 September 2024.

Any alternatives considered and rejected:

Do nothing – discarded.

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer: None.

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signed	date