

APPENDIX 1 - High Level 2025-26 Budget and Financing

2024-25				2025-26		
Core £000s	External £000s	Total £000s		Core £000s	External £000s	Total £000s
			Original base budget	1,429,506.8	0.0	1,429,506.8
			internal base adjustments	-836.6	836.6	0.0
1,315,610.6		1,315,610.6	Revised Base	1,428,670.2	836.6	1,429,506.8
			SPENDING			
31,721.5		31,721.5	Base Budget Changes	10,320.7	-744.1	9,576.6
35.0		35.0	Reduction in Grant Income	3,234.7	11,276.2	14,510.9
10,798.4	505.1	11,303.5	Pay	21,845.7	626.9	22,472.6
49,568.4	1,695.6	51,264.0	Prices	41,407.1	1,944.4	43,351.5
85,349.7	284.7	85,634.4	Demand & Cost Drivers - Cost	48,209.4	0.0	48,209.4
		0.0	Demand & Cost Drivers - Demand	22,989.0	24,150.3	47,139.3
16,393.1	-10,327.3	6,065.8	Government & Legislative	-14,666.5	10,952.4	-3,714.1
15,712.2	-1,538.8	14,173.4	Service Strategies & Improvements	17,831.2	2,136.2	19,967.4
			<i>Public Health spending plans to be confirmed</i>	0.0	4,685.8	4,685.8
209,578.3	-9,380.7	200,197.6	TOTAL SPENDING	151,171.3	55,028.1	206,199.4
			SAVINGS, INCOME & GRANT			
-36,454.8		-36,454.8	Transformation - Future Cost Increase Avoidance	-30,834.5	0.0	-30,834.5
2,068.7		2,068.7	Transformation - Service Transformation	-3,616.0	0.0	-3,616.0
-16,195.0		-16,195.0	Efficiency	574.6	-65.0	509.6
-15,406.6	-281.3	-15,687.9	Income	-20,109.3	0.0	-20,109.3
-10,967.6		-10,967.6	Financing	1,001.0	0.0	1,001.0
-11,910.2	-9.2	-11,919.4	Policy	-8,542.9	0.0	-8,542.9
-88,865.5	-290.5	-89,156.0	TOTAL SAVINGS & INCOME	-61,527.1	-65.0	-61,592.1
	7,210.7	7,210.7	Increases in Grants and Contributions	0.0	-35,033.5	-35,033.5
-88,865.5	6,920.2	-81,945.3	TOTAL SAVINGS, INCOME & GRANT	-61,527.1	-35,098.5	-96,625.6
			MEMORANDUM:			
			Removal of undelivered/temporary savings & grant	34,555.7	30.8	34,586.5
			New & FYE of existing Savings	-72,573.5	-65.0	-72,638.5
			New & FYE of existing Income	-23,509.3	0.0	-23,509.3
			New & FYE of existing Grants	0.0	-35,064.3	-35,064.3
				-61,527.1	-35,098.5	-96,625.6
			Prior Year savings rolling forward for delivery in 25-26 *	-19,045.4	-9.2	-19,054.6
			TOTAL Savings for delivery in 2025-26	-115,128.2	-35,138.5	-150,266.7
			* the prior year savings rolled forward for delivery in 2025-26 will be updated as part of the outturn report, and those updated figures will be used for the 2025-26 savings monitoring process			
			RESERVES			
27,481.5		27,481.5	Contributions to Reserves	43,240.9	14,200.0	57,440.9
-24,739.6		-24,739.6	Removal of prior year Contributions	-34,545.8	-10,640.0	-45,185.8
-14,877.4	-1,350.5	-16,227.9	Drawdowns from Reserves	-10,607.1	-25,598.1	-36,205.2
5,318.9	3,811.0	9,129.9	Removal of prior year Drawdowns	14,877.4	1,271.9	16,149.3
-6,816.6	2,460.5	-4,356.1	TOTAL RESERVES	12,965.4	-20,766.2	-7,800.8
113,896.2	0.0	113,896.2	NET CHANGE	102,609.6	-836.6	101,773.0
1,429,506.8	0.0	1,429,506.8	NET BUDGET	1,531,279.8	0.0	1,531,279.8

2024-25				2025-26		
Core £000s	External £000s	Total £000s		Core £000s	External £000s	Total £000s
			MEMORANDUM:			
			The net impact on our reserves balances is:			
27,481.5	0.0	27,481.5	Contributions to Reserves	43,240.9	14,200.0	57,440.9
-14,877.4	-1,350.5	-16,227.9	Drawdowns from Reserves	-10,607.1	-25,598.1	-36,205.2
12,604.1	-1,350.5	11,253.6	Net movement in Reserves	32,633.8	-11,398.1	21,235.7
			Funding per the Local Government Finance Settlement & Local Taxation			
		11,806.0	Revenue Support Grant			15,680.3
		117,046.1	Social Care Grant			137,143.6
		26,969.4	Adult Social Care Market Sustainability and Improvement Fund			26,969.4
		11,686.6	Adult Social Care Discharge Fund			0.0
			Domestic Abuse Safe Accommodation Grant			4,031.2
		1,311.9	Services Grant			0.0
		-	Children's Social Care Prevention Grant			6,759.8
		147,382.5	Business Rate Top-up Grant			149,107.7
		50,014.7	Local Authority Better Care Grant (previously Improved Better Care Fund and Hospital Discharge grant)			61,701.3
		51,080.2	Business Rates Compensation Grant			50,978.6
		2,058.5	New Homes Bonus			1,926.7
		-	Employer National Insurance Contributions Grant			10,072.7
		3,544.6	Other Un-ringfenced grants (Extended Rights to Free Travel Grant merged into Revenue Support Grant from 2025-26)			0.0
		65,740.7	Local Share of Retained Business Rates			69,097.6
		2,682.8	Business Rate Collection Fund			313.3
		800,320.3	Council Tax Income (including increase up to referendum limit but excluding social care levy)			838,406.1
		135,347.0	Council Tax Adult Social Care Levy			155,881.6
		2,515.5	Council Tax Collection Fund			3,209.9
		1,429,506.8	Total Funding			1,531,279.8