

KENT COUNTY COUNCIL –PROPOSED RECORD OF DECISION

DECISION TO BE TAKEN BY:

Paul King
Cabinet Member for Economic Development & Coastal
Regeneration

DECISION NO:

25/00074

For publication**Key decision: YES****Subject Matter / Title of Decision:** Reallocation of Getting Building Funding**Decision:**

The Cabinet Member for Economic Development & Coastal Regeneration is asked to

1. AGREE to reallocate the Getting Building Funding (GBF), originally awarded to Maidstone Business Suite Phase 2, to the A249 Bearsted Road Project.
- 2.. DELEGATE authority to the Director of Growth & Communities, to take relevant actions, including but not limited to finalising the terms of, and entering into required contract or other legal agreements, as necessary to implement the decision.

Reason(s) for decision:

KCC has recently taken on the ongoing monitoring and management of legacy capital programmes previously administered by South East Local Enterprise Partnership. Key Decision 24/00103 outlines the governance arrangements that would apply. However, these did not give specific authority for reallocation of funding to other projects so wanted a new decision is needed to reallocate funding the Bearsted Road project.

Cabinet Committee recommendations and other consultation:

Public consultation for the A249 Bearsted Road was carried out in 2018.

The proposed decision to for reallocation of funding will be discussed by members of the Growth, Economic Development and Communities Cabinet Committee at their meeting on 11 September.

Any alternatives considered and rejected:

If Kent County Council were to choose to not reallocate the funding to a project on SELEP's original reserve project list, the GBF would either

- (i) be retained for the Maidstone Business Suite Phase 2 project until such time as it could be delivered (currently not known); or
- (ii) returned to central government.

Any interest declared when the decision was taken, and any dispensation granted by the Proper Officer:

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signed

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date