

Kent Pension Fund Budget Forecast 2025-26

	2025-26 Budget	2025-26 Forecast	(Overspend)/Underspend
Administration Staff	3,529,236	3,470,423	58,813
IT Expenses	1,169,853	1,236,190	(66,337)
Data Rectification Project	2,011,996	1,656,505	355,491
Pension Payroll Services	270,442	282,971	(12,529)
Printing and Mailing costs	200,000	196,470	3,530
Administration Other	84,886	89,677	(4,791)
Administration Expenses	7,266,413	6,932,236	334,177
Audit Fee	121,429	121,429	0
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Actuarial Fee	471,260	528,161	(56,901)
Direct Recovery of actuary, legal fees and admin costs	-327,397	-296,614	(30,783)
Investment Consultancy	261,967	243,300	18,667
Legal Fees	69,776	59,464	10,312
Governance Consultancy	15,000	0	15,000
Cyber Security	2,000	0	2,000
Performance Measurement Fees	44,998	44,998	0
Pooling Advice	2,000,000	0	2,000,000
External Advice	2,537,604	579,309	1,958,296
Governance Staff	1,007,930	1,148,839	(140,909)
Governance Other	188,020	146,269	41,751
KCC Overheads Recharges	584,700	584,700	0
Governance and Oversight Expenses	1,780,650	1,879,808	(99,158)
Pooling Costs	302,492	302,492	0
Fund Manager Fees	31,145,722	32,256,125	(1,110,403)
Custody	47,358	47,358	0
Transaction Costs	2,707,788	13,580,520	(10,872,732)
Investment Management Costs	34,203,359	46,186,494	(11,983,135)
Total	45,909,455	55,699,276	(9,789,821)