

Borrowings as at 31 March 2026

Borrowing Type	Counterparty	Principal Amount (£)	Interest Rate	End Date
PWLB Loan	Debt Management Office	7,000,000	6.5000%	10/11/26
PWLB Loan	Debt Management Office	10,000,000	5.5000%	10/11/26
PWLB Loan	Debt Management Office	377	3.0000%	10/08/30
PWLB Loan	Debt Management Office	1,469	3.0000%	10/02/31
PWLB Loan	Debt Management Office	25,000,000	4.2700%	10/05/32
PWLB Loan	Debt Management Office	442	4.2500%	10/08/32
PWLB Loan	Debt Management Office	1,293	4.0000%	10/08/33
PWLB Loan	Debt Management Office	20,000,000	2.2100%	10/08/33
PWLB Loan	Debt Management Office	60,470,000	4.1000%	10/02/35
PWLB Loan	Debt Management Office	21,500,000	4.6500%	10/05/37
PWLB Loan	Debt Management Office	60,560,000	4.0500%	14/12/37
PWLB Loan	Debt Management Office	31,000,000	4.6500%	10/05/38
PWLB Loan	Debt Management Office	25,500,000	4.6500%	10/05/39
PWLB Loan	Debt Management Office	10,000,000	4.3900%	10/05/43
PWLB Loan	Debt Management Office	31,000,000	4.6500%	10/11/43
PWLB Loan	Debt Management Office	14,800,000	4.3000%	10/02/47
PWLB Loan	Debt Management Office	25,000,000	4.2900%	10/08/48
PWLB Loan	Debt Management Office	10,000,000	4.2000%	10/05/54
PWLB Loan	Debt Management Office	25,000,000	3.1600%	10/08/55
PWLB Loan	Debt Management Office	10,000,000	3.9500%	03/09/59
PWLB Loan	Debt Management Office	10,000,000	3.9500%	03/09/60
Total PWLB Loans		396,833,581		
Bank (Fixed Term)	Barclays Bank	8,000,000	4.0500%	14/12/55
Bank (Fixed Term)	Barclays Bank	8,000,000	4.0500%	14/12/55
Bank (Fixed Term)	Barclays Bank	8,000,000	4.0500%	14/12/55
Bank (Fixed Term)	Barclays Bank	6,000,000	4.0500%	14/12/55
Bank (Fixed Term)	Barclays Bank	25,000,000	4.2700%	29/06/56
Bank (Fixed Term)	Barclays Bank	30,600,000	4.5000%	23/04/63
Bank (Fixed Term)	Barclays Bank	15,000,000	4.8700%	29/01/66
Bank (Fixed Term)	Barclays Bank	20,000,000	4.9200%	30/03/66
Bank (Fixed Term)	Barclays Bank	35,500,000	4.5000%	25/04/67
Total Bank (Fixed Term)		156,100,000		
Bank (LOBO)	FMS Wertmanagement	20,000,000	3.7000%	25/04/56
Bank (LOBO)	Dexia	10,000,000	4.3000%	20/04/65
Bank (LOBO)	Dexia	20,000,000	4.1500%	18/02/69
Total Bank (LOBO)		50,000,000		
Streetlighting Project	L1 Renewables Ltd	7,404,338	2.88%	28/09/40
Total Streetlighting Project		7,404,338		
Total Borrowings		610,337,918		

Investments as at 31 March 2026

1. Internally Managed Investments

1.1 Term deposit, Call account and Money Market Fund

Instrument Type	Counterparty	Principal Amount (£)	Interest Rate	End Date
Total Treasury Bills		0		
Total DMADF Deposits		0		
Call Account	National Westminster Bank plc	1,000,000	2.75%	
Call Account	Lloyds Bank plc	5,640,000	3.54%	
Total Call Accounts		6,640,000		
No Use Empty Loans		19,265,140	3.7675%	
Money Market Fund	Aberdeen Liquidity Fund (Lux) KCC	5,370	3.8163%	
Money Market Fund	Aviva Investors Sterling Liquidity Fund 3 GBP Inc	5,845	3.8125%	
Money Market Fund	Deutsche Managed Sterling Platinum	5,966	3.8230%	
Money Market Fund	Federated Prime Rate Sterling Liquidity 3	11,439,176	3.8330%	
Money Market Fund	HSBC Sterling Liquidity Fund F	9,675	3.7354%	
Money Market Fund	LGIM Sterling Liquidity Fund 4	15,979,284	3.8390%	
Money Market Fund	Northern Trust Sterling Cash Fund	5,023	3.8038%	
Total Money Market Funds		27,450,340		
Equity	Kent PFI (Holdings) Ltd	2,135,741		n/a

Bond Portfolio

Bond Type	Issuer	Adjusted Principal (£)	Coupon Rate	Maturity Date
Fixed Rate Covered Bond	Bayerische Landesbank Covered	14,993,428	5.1759%	01/06/26
Fixed Rate Covered Bond	Bayerische Landesbank Covered	299,773	5.2128%	01/06/26
Fixed Rate Covered Bond	Clydesdale Bank Covered	6,013,040	4.3981%	08/06/26
Fixed Rate Covered Bond	National Australia Bank Covered	3,940,714	4.6707%	04/09/26
Fixed Rate Covered Bond	Commonwealth Bank of Australia Covered	986,050	4.5842%	04/09/26
Fixed Rate Covered Bond	Lloyds Bank Covered	5,526,453	4.3730%	30/03/27
Fixed Rate Covered Bond	Lloyds Bank Covered	2,614,953	4.3326%	08/02/29
Fixed Rate Covered Bond	Santander UK Covered	5,099,467	4.5260%	16/02/29
Fixed Rate Covered Bond	Santander UK Covered	1,527,241	4.5883%	16/02/29
Fixed Rate Covered Bond	Santander UK Covered	960,860	4.7154%	16/02/29
Floating Rate Covered Bond	Nationwide Building Society Covered	500,107	4.2398%	20/04/26
Floating Rate Covered Bond	Nationwide Building Society Covered	5,400,515	4.2883%	20/04/26
Floating Rate Covered Bond	Bank of Nova Scotia Covered	10,010,978	4.0076%	22/06/26
Floating Rate Covered Bond	Royal Bank of Canada Covered	4,008,793	3.8097%	13/07/26
Floating Rate Covered Bond	Yorkshire Building Society Covered	3,001,723	3.9378%	18/01/27
Floating Rate Covered Bond	Yorkshire Building Society Covered	2,000,789	3.9566%	18/01/27
Floating Rate Covered Bond	Leeds Building Society Covered	3,999,495	4.2622%	15/05/27
Floating Rate Covered Bond	Leeds Building Society Covered	3,001,259	4.2028%	15/05/27
Total Bonds		73,885,639		

Total Internally managed investments	129,376,859
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2. Externally Managed Investments

Investment Fund	Book Cost (£)	Market Value (£) at	12-month return to	
		31-Mar-26	31-Mar-26	
			Income	Total
CCLA LAMIT Property Fund	60,000,000	55,257,290	4.6%	4.6%
CCLA Cautious Multi-Asset Fund (formerly DIF)	5,000,000	4,420,433	3.1%	-2.6%
Pyrford Global Total Return Fund	5,000,000	5,796,599	3.0%	8.8%
Fidelity Multi Asset Income Fund	25,000,000	23,227,280	5.1%	9.0%
Ninety-One (Investec) Diversified Income Fund	10,000,000	9,183,403	4.8%	6.0%
Aegon (KAMES) Diversified Monthly Income Fund	20,000,000	20,129,009	5.8%	14.1%
M&G Global Dividend Fund	10,000,000	18,507,874	3.3%	17.0%
Schroder Income Maximiser Fund	25,000,000	23,520,484	7.5%	15.0%
Threadneedle Global Equity Institutional Fund	10,000,000	14,525,444	2.5%	16.4%
Threadneedle UK Equity Income Fund	10,000,000	12,000,134	3.9%	11.3%
Total External Investments	180,000,000	186,567,950	4.7%	9.8%

3. Total Investments

Total Investments	£315,944,810
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