

Pension Fund Committee

17.38 Membership: 11 Members; plus, as voting members - District/Borough members (appointed by Kent Leaders Group): 3; Medway Council: 1; and as non-voting members - others: 4.

17.39 The Chair is elected by Members of the County Council only.

17.40 No individual may serve as an ordinary, co-opted, or substitute member of this Committee unless they have the degree of knowledge and understanding appropriate to the proper exercise of its functions as set out in the Training Strategy.

17.41 This Committee discharges the functions of the Council in relation to the control and investment of the Pension Fund, where they are not the responsibility of the LGPS senior officer as set out in regulations or delegated by the Council.

17.42 The Committee is also responsible for oversight of the recruitment and performance of the independent person appointed under 53A(5) of The Local Government Pension Scheme Regulations 2013.

17.43 The Committee may appoint or remove the independent person referred to in 17.40 as a Co-Opted Member. This Co-Opted Member may participate in the business of the Committee in accordance with the rules set out in the Constitution.

~~17.39~~17.44 The Committee will determine whether the Co-Opted Member referred to in 17.43 will be a voting or non-voting Member.

~~17.40~~ This Committee discharges the functions of the Council in relation to the control and investment of the Pension Fund.