

Appendix A (i) - High Level 2019-22 Revenue Medium Term Financial Plan

| 2018-19 | | | 2019-20 | | 2020-21 | | 2021-22 | |
|-----------|------------------|---|-----------|------------------|----------|------------------|----------|--------------------|
| £000s | £000s | | £000s | £000s | £000s | £000s | £000s | £000s |
| | 932,976.8 | Revised 2018-19 Base Budget | | 958,487.9 | | 986,374.4 | | 985,343 |
| | | Additional Spending Pressures | | | | | | |
| 12,881.2 | | Net Budget Realignments from Previous Year | 6,697.0 | | 433.0 | | 584.0 | |
| 11,343.7 | | Replacement of Use of Reserves and Other One-off Budget Solutions | 12,858.6 | | 23,815.2 | | 1,000.0 | |
| 1,784.0 | | Reduction in Grant Funding | 1,785.0 | | | | | |
| | | Pay | 4,695.0 | | 5,000.0 | | 5,000.0 | |
| | | Prices | 20,393.6 | | 21,002.2 | | 17,844.8 | |
| 17,242.9 | | Demand & Demographic | 19,157.5 | | 16,688.1 | | 16,637.8 | |
| -6,895.0 | | Government & Legislative | -1,806.7 | | -6,254.9 | | 174.0 | |
| 14,718.0 | | Service Strategies and Improvements | 9,088.6 | | 3,342.1 | | 3,447.5 | |
| | 75,713.2 | Total Pressures | | 72,868.6 | | 64,025.7 | | 44,688.1 |
| | | Savings & Income | | | | | | |
| | | <u>Transformation Savings</u> | | | | | | |
| -3,788.2 | | Adults Transformation Programmes | -3,094.8 | | -3,700.0 | | | |
| -4,054.4 | | Other Transformation Programmes | -2,266.0 | | -2,270.0 | | -134.8 | |
| -6,036.5 | | Income Generation | -3,338.4 | | -2,650.5 | | -3,061.3 | |
| | | Increases in Grants & Contributions | -6,251.9 | | 6,251.9 | | | |
| | | <u>Efficiency Savings</u> | | | | | | |
| -6,402.4 | | Staffing | -2,459.3 | | | | | |
| -980.5 | | Premises | -80.0 | | -110.0 | | -1,500.0 | |
| -10,802.5 | | Contracts & Procurement | -3,940.1 | | -910.0 | | | |
| -1,092.5 | | Other | -1,176.0 | | 1,076.0 | | | |
| -14,256.6 | | Financing Savings | -19,185.1 | | -500.0 | | 1,000.0 | |
| -2,788.5 | | Policy Savings | -3,190.5 | | -2,123.1 | | | |
| | -50,202.1 | Total Savings & Income | | -44,982.1 | | -4,935.7 | | -3,696.1 |
| | 0.0 | Unidentified | | 0.0 | | -60,121.3 | | -19,867.0 |
| | 958,487.9 | Net Budget Requirement | | 986,374.4 | | 985,343.1 | | 1,006,468.1 |

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|-----------|------------------|---|-----------|------------------|-----------|------------------|-----------|--------------------|
| £000s | £000s | | £000s | £000s | £000s | £000s | £000s | £000s |
| | | <u>Funded by</u> | | | | | | |
| 37,640.1 | | Revenue Support Grant | 9,487.1 | | 4,743.6 | | | |
| 3,852.8 | | Social Care Support Grant | 10,530.9 | | | | | |
| 133,568.9 | | Business Rate Top-Up Grant | 136,209.7 | | 138,933.9 | | 141,712.6 | |
| 35,018.9 | | Improved Better Care Fund (incl additional Adult Social Care allocation announced in Chancellor's Spring 2017 budget) | 42,379.7 | | 42,379.7 | | 42,379.7 | |
| 13,531.9 | | Other un-ringfenced grants | 15,826.8 | | 15,553.6 | | 15,553.6 | |
| 59,048.9 | | Local Share of Retained Business Rates | 54,319.2 | | 52,345.6 | | 53,392.5 | |
| -247.3 | | Business Rate Collection Fund | 149.7 | | | | | |
| 629,137.3 | | Estimated Council Tax Yield (including proposed increase up to referendum limit but excluding social care levy) | 659,345.5 | | 680,735.9 | | 702,778.9 | |
| 36,598.0 | | Proposed Council Tax Social Care Levy | 50,650.8 | | 50,650.8 | | 50,650.8 | |
| 10,338.4 | | Estimated Council Tax Collection Fund | 7,475.0 | | | | | |
| | 958,487.9 | Total Funding | | 986,374.4 | | 985,343.1 | | 1,006,468.1 |

(Figures subject to rounding)

The figures in this table reflect that in 2019-20 we are part of a business rates pool and reflects 50% business rates retention with KCC's share at 9%. There are no assumptions regarding additional business rate retention or the consequential transfer of additional responsibilities from Government in 2020-21 and 2021-22