

KENT COUNTY COUNCIL - RECORD OF DECISION

DECISION TAKEN BY

Paul Carter – Leader of Kent County Council

DECISION NO.

12/01841

Subject:
Local Authority Mortgage Scheme

Decision:**I Agree that:**

- (i). KCC should enter into match-funding agreements with Kent District Councils to deposit monies into a Kent Local Authority Mortgage Scheme up to £1m per district as and when Districts agree to enter into Lloyds Lend a Hand Scheme or other similar schemes with other mortgage providers.
- (ii). Confirm that the Cabinet Member for Finance and Business Support will ensure that the authority accounts for the deposit in accordance with Audit Commission guidelines and if necessary seeks approval to any changes to the Treasury Strategy

Any Interest Declared when the Decision was Taken

None

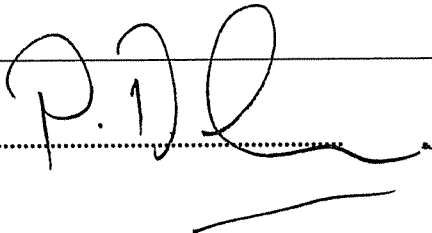
Reason(s) for decision, including response to any Cabinet Committee recommendations, and any alternatives considered

This decision is necessary in order to develop partnership agreements with district councils. Partnership arrangements will enable more first-time buyers to be assisted than the County entering into a Lend a Hand Scheme directly with Lloyds

Background Documents:

None

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Signed



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date

3/5/12